

PROPERTY INFORMATION SUMMARY

Plaza Del Lago Center (Site 2A)

- 1. Location of Property:** 3440 Del Lago Blvd-NW Corner of I-15 and Via Rancho Parkway in Escondido
- 2. Legal Description:** Parcel Map 17620, Parcels 1-4
- 3. Council District:** N/A – in Escondido
- 4. Assessors Parcel Number:** 271-011-06 to 09
- 5. Thomas Bros Map:** 1150 A-3
- 6. Size of Parcel:** 4.34 acres, 31,206 square feet
- 7. Improvements:** Plaza Del Lago Shopping Center
- 8. Plan / Designation:** Escondido General Plan / SPA #6 (Specific Planning Area)
- 9. Zoning/Allowed uses:** S-P
- 10. Date of acquisition:** 12-30-1953
- 11. Acquisition Purpose:** Lake Hodges Reservoir Lands (640 acres acquisition)
- 12. Price at acquisition (if known):**
- 13. Origin of funds at acquisition (if known):**
- 14. Appraised and Date of Value:**
- 15. Distribution of Proceeds:** Water Fund 41500
- 16. Reason for Sale:** Underperforming asset
- 17. Comments:** Current annual revenue is \$264,500 with 15% increases every 60 months. Scheduled lease termination is 12/31/2050.
- 18. Property file:** B603-1

DUE DILIGENCE

The property will be sold "as is" with no warranties, usage or conditions (physical or otherwise), written, implied or expressed by the City of San Diego and its agents or employees. You are basing your purchase on the offered property solely on your findings and research, and that you have satisfied yourself as to the zoning, usage, physical condition inside and out, size and other information that might affect your decision to purchase this property. The information contained in the marketing materials is believed to be correct, however, the City of San Diego assumes no responsibility or liability for its completeness or accuracy.

LOCATION



